

**News**

**For immediate release**

## **QPAREB statement: Competition Bureau investigation**

**L'Île-des-Sœurs, February 20, 2023** – The Quebec Professional Association of Real Estate Brokers (QPAREB) has been informed that the Competition Bureau Canada has opened an investigation into its real estate data sharing practices.

“We are cooperating fully with the Competition Bureau in answering its questions,” said Marc Lacasse, President of the QPAREB Board of Directors. “Respect for the rule of law is paramount and we believe that our practices comply with applicable regulations.”

The Competition Bureau is at the investigation stage and has reached no conclusions regarding the QPAREB's practices. It should be noted that the investigation concerns the QPAREB and not real estate brokers.

### **About the Quebec Professional Association of Real Estate Brokers**

The Quebec Professional Association of Real Estate Brokers (QPAREB) is a non-profit association that brings together more than 14,000 real estate brokers and agencies. It is responsible for promoting and defending their interests while taking into account the issues facing the profession and the various professional and regional realities of its members.

-30-

Source: Quebec Professional Association of Real Estate Brokers (QPAREB)